

GST Tax Code – TX-N43

- This is only applicable to GST registered trader that makes both taxable and exempt supplies (or commonly known as partially exempt trader). TX-N43 should be used for transactions involving the payment of input tax that is directly attributable to the making Non-Incidental Exempt Supplies. Example for this tax code are your company bought wall paper for your residential apartment rented to others and purchase costs are already included 6% GST, but you are not eligible to claim the amount of input tax as it would be applied directly to make exempt supply (rental of resident apartment). Purchase with GST incurred that is not directly attributable to taxable or exempt supplies.
- Purchase with GST incurred directly attributable to non-incidental exempt supplies.

These are our calculation logic (DMR = De-Minimis Rule):

Tax Code	Tax Rate	Fullfill DMR	Input Tax Credit(ITC)
TX-N43	6%	Yes	ITC * 100%
TX-N43	6%	No	0

Let's give you the situation on how the TX-N43 calculate in SQL Account.

Insert Purchase Invoice with TX-RE, amount RM 5,000.

The screenshot shows a 'Purchase Invoice' window with the following details:

- Supplier:** 400-A0002 (ABCD CO.)
- Address:** (Empty)
- Description:** Purchase
- Transferable:**
- Inv No:** PI-00001 (Circled in red)
- Next No:** PI-00002
- Date:** 08/05/2015
- Agent:** ---
- Terms:** 30 Days
- Ref 1:** ---
- Ext. No.:** ---

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax I...	Tax Am...	Sub Total (Tax)
Item A	Item A	1.00	UNIT	5,000.00	5,000.00	TX-N43	<input type="checkbox"/>	300.00	5,300.00
1 records		1.00		5,000.00				300.00	5,300.00

Local Net Total: 5,300.00
Deposit Amount: 0.00

Net Total: 5,300.00
 Landing Cost 1: 0.00
 Landing Cost 2: 0.00

Pic1

Scenario 1 :

Raise IV as shown below :

The screenshot shows an 'Invoice' window with the following details:

- Customer:** 300-A0001 (ALPHA & BETA COMPUTER), 838 JALAN WORLD, 40485 RAWANG, SELANGOR DE.
- Inv No:** test, Next No: IV-00001, Date: 08/05/2015, Agent: SY, Terms: 45 Days.
- Description:** Sales
- Item List:**

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax ...	Tax Amount	Sub Total (T...
Item A	Item A	1.00	UNIT	96,000.00	96,000.00	SR	<input type="checkbox"/>	5,760.00	101,760.00
Item B	Item B	1.00	UNIT	4,000.00	4,000.00	ES	<input type="checkbox"/>	0.00	4,000.00
2 records		2.00			100,000.00			5,760.00	105,760.00
- Totals:** Deposit Amount: 0.00, Local Net Total: 105,760.00, Net Total: 105,760.00.

Red boxes in the original image highlight the 'Sub Total' and 'Tax' columns for Item B, the 'Sub Total' for the 2 records, and the 'Net Total'.

Process GST-03

The screenshot shows an 'Open GST Return' window with the following table:

Status	Date From	Date To	Description	Σ Output...	Σ Input Tax	GST Amount Pay...	
	01/04/2015	30/06/2015	GST Return - 01 Ap...	5,760.00	300.00	5,460.00	GST-03
Count = 1				5,760.00	300.00	5,460.00	

Red boxes in the original image highlight the 'Σ Input Tax' column for the first row and the 'Σ Input Tax' column in the summary row.

TX-N43 ALLOW to Claim full if Exempt Supplies Amount is less than RM 5000 and less than 5%

How to calc whether is less than 5% ?

Refer back Pic2 Sales Invoice Screen, using $A/B * 100 = 4000/100000 * 100 = 4\%$

Scenario 2 :

Edit **Pic2**, amend amount as shown below :

Invoice

Customer: 300-A0001
ALPHA & BETA COMPUTER
Address: 838 JALAN WORLD
40485 RAWANG
SELANGOR DE

Inv No: test
Next No: IV-00001
Date: 08/05/2015
Agent: SY
Terms: 45 Days

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax ...	Tax Amount	Sub Total (T...
Item A	Item A	1.00	UNIT	9,600,000.00	9,600,000.00	SR	<input type="checkbox"/>	576,000.00	10,176,000.00
Item B	Item B	1.00	UNIT	400,000.00	400,000.00	ES	<input type="checkbox"/>	0.00	400,000.00
A									
2 records		2.00			10,000,000.00	B		576,000.00	10,576,000.00

Deposit Amount: 0.00
Local Net Total: 10,576,000.00
Net Total: 10,576,000.00

Pic4

Process GST Return

Open GST Return

Status	Date From	Date To	Description	Σ Output...	Σ Input Tax	GST Amount Pay...
	01/04/2015	30/06/2015	GST Return - 01 Ap...	576,000.00	0.00	576,000.00

Count = 1 576,000.00 0.00 576,000.00

New GST Return

Pic5

This case Exempt Supplies is more than RM 5000, once did not fullfill DMR Rule, TX-N43 does not allow to claim.

Source reference :

http://gst.customs.gov.my/en/rg/SiteAssets/accounting_software/Guide%20on%20ACCOUNTING%20SOFTWARE%2011092014.pdf | APPENDIX 4-1 PARTIAL EXEMPTION GUIDE